

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

01/28/10
Resolution
Austin Water Utility

TITLE: 012810 AWU Qualico CRA

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the existing Cost Reimbursement Agreement with QUALICO CR, L.P., authorizing an additional \$2,300,000 in City cost participation for wastewater treatment capacity and wastewater service connections for an increase in the overall cost reimbursement from \$6,184,440 to a new overall total cost reimbursement amount not to exceed \$8,484,440; waiving the requirements of Section 25-9-62 of the City Code relating to amount of cost participation; and waiving the requirements of Section 25-9-67 of the City Code relating to cost participation and cost reimbursement payments.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Sun Chase SER 2761 WW
Fund/Department/Unit 4570-2307-3068

Current Appropriation	\$ 8,484,440.00	
Unencumbered Balance		\$ 8,484,440.00
Less Outstanding Commitments		(6,184,440.00)
Amount of This Action		<u>(2,300,000.00)</u>
Remaining Balance		<u>\$ -</u>

Total Austin Water Utility Funding

\$ 2,300,000.00

Utility Finance:

Prepared By:	 Robert A. Butler, Utility Financial Manager	Date:	<u>12-22-2009</u>
Reviewed By:	 Robert A. Butler, Utility Financial Manager	Date:	<u>12-22-2009</u>
Approved By:	 Rusty Cobern, Utility Budget & Finance Manager	Date:	<u>12-22-09</u>